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PRESS RELEASE

**RENOLIT SE**  
Horchheimer Straße 50  
67547 Worms/Germany  
www.renolit.com

**Your contact person:**

Anne-Kathrin Mugrauer  
Referentin  
Corporate Communications  
Phone: +49.6241.303.1175  
anne-kathrin.mugrauer@  
renolit.com

## Target by 2025: Reuse 100 percent of internal plastic waste

**RENOLIT SE** submits voluntary commitment for more circular economy within the Circular Plastics Alliance.

Worms, February 15<sup>th</sup>, 2021 – **RENOLIT SE** has submitted a voluntary commitment to the Circular Plastics Alliance (CPA), in which the company defines its individual contribution to achieving its targets. With the commitment, **RENOLIT** has set itself the goal, among other things, of processing and reusing 100 percent of the plastic waste within the group by 2025. For example, through the "**RENOLIT** Goes Circular" project, which also focuses on waste reduction through appropriate measures in production, **RENOLIT** wants to stop selling waste to third parties by 2025. In addition, all plastic packaging used is to consist of at least 50 percent recycled material or renewable raw materials by then.

Furthermore, **RENOLIT** is supporting a project for non-fossil polymer production in which special bacteria convert CO<sub>2</sub> from air into basic chemical building blocks that have a wide range of applications in the field of polymer production.

The CPA is an initiative of the European Commission, which, in addition to **RENOLIT**, 266 associations and companies have joined. Together, they are pursuing the goal of incorporating at least 10 million tons of recycled plastic into products and packaging in Europe by 2025.

**RENOLIT** signed the Circular Plastics Alliance Declaration in September 2019, with which the company already committed to implementing the CPA's goals within its own competencies and responsibilities. The submission of the voluntary commitment now defines the company's concrete contribution.

The complete voluntary commitment of **RENOLIT** can be found at <https://circulareconomy.europa.eu/platform/en/commitments/pledges/renolit-se>



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### **The company**

The **RENOLIT Group** is a globally active specialist for high-quality plastic films, sheets and other polymer solutions. With more than thirty production sites and sales units in twenty countries, and with annual sales of EUR 1,059 billion in fiscal year 2019, the company with headquarters in Worms – around 70 km south of Frankfurt-am-Main – is one of the world's leading plastics product manufacturers. More than 4,800 employees continue to further develop the knowledge and expertise gained from over seventy years of business.

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